Bay Railway and the Northwest Communication System in 1958. The Canadian National Railways Act, 1919 was repealed in 1955 and the Canadian National Railways Act (SC 1955, c. 29) substituted therefor.

The Canadian National Railway Company is controlled by a Chairman and Board of Directors appointed by the Governor in Council, who report to Parliament through the Minister of Transport.

Canadian Overseas Telecommunication Corporation.—This Crown company was created on Dec. 10, 1949 by Act of Parliament (RSC 1952, c. 42) to acquire for public operation external telecommunication assets in Canada, in keeping with the Commonwealth Telegraph Agreement signed May 11, 1948. This Agreement was designed to bring about the consolidation and strengthening of the radio and cable communication systems of the Commonwealth. The Corporation is responsible to Parliament through the Minister of Transport.

Canadian Patents and Development Limited.—Canadian Patents and Development Limited is a Crown corporation established in 1948, pursuant to authority granted in an amendment to the Research Council Act which was passed in 1946. The primary purpose of the company is to make available to industry, through licensing arrangements, new processes developed by scientific workers of the National Research Council. Its services are equally available to government departments, publicly supported institutions and universities. The company also has crossagency arrangements with similar government agencies in other Commonwealth countries. The Board of Directors is composed of representatives from the National Research Council, from government departments and from industry and the universities. Any profits that the company may derive from licensing arrangements are available for further research and development. The Corporation reports to Parliament through the Chairman of the Committee of the Privy Council on Scientific and Industrial Research.

Canadian Wheat Board.—The Board was incorporated in 1935 under the Canadian Wheat Board Act to market, in an orderly manner, in the interprovincial and export trade, grain grown in Canada. Its powers include authority to buy, take delivery of, store, transfer, sell, ship or otherwise dispose of grain. Except as directed by the Governor in Council, the Board was not originally authorized to buy grain other than wheat but, since Aug. 1, 1949, it may also buy oats and barley if authorized to do so by Regulation approved by the Governor in Council. Only grain produced in the designated area, which includes Manitoba, Saskatchewan, Alberta and parts of British Columbia and Ontario, is purchased by the Board, which controls the delivery of grain into elevators and railway cars in that area as well as the interprovincial movement and export of wheat, oats and barley generally. The Board is governed by its own Act of incorporation (see footnote, p. 102). It reports to Parliament through the Minister of Agriculture.

Central Mortgage and Housing Corporation.—This Corporation was incorporated by Act of Parliament (RSC 1952, c. 46) in December 1945 to administer the National Housing Acts. Under the National Housing Acts, 1954 (SC 1953-54 c. 23, as amended by 1956 c. 9, 1957-58 c. 18, 1958 c. 3, 1959 c. 6, 1960 c. 10, and 1960-61 cc. 1 and 61), the Corporation insures mortgage loans made by approved lenders for home ownership and rental housing; insures home improvement loans made by banks; makes direct loans to individual home-owners, to municipalities for construction of sewage treatment projects designed to eliminate pollution in water and soil and to universities for construction of student residences; undertakes jointly with provincial governments the assembly of land and construction of housing projects; provides financial assistance for studies to identify urban areas with blighted and substandard housing; assists municipalities in clearance and rehabilitation of substandard areas; conducts housing research; encourages community planning and owns and manages rental housing units built for war workers and veterans. The Corporation also arranges for and supervises construction of housing projects on behalf of the Department of National Defence and other government departments and agencies. The Corporation is responsible to Parliament through the Minister of Public Works.

Crown Assets Disposal Corporation.—This Corporation is established under the Surplus Crown Assets Act (RSC 1952, c. 260) and is subject to the Financial Administration Act (RSC 1952, c. 116). In June 1944, War Assets Corporation was established by statute to replace War Assets Corporation Limited which had been incorporated in 1943. In 1949 the name of War Assets Corporation was changed to Crown Assets Disposal Corporation. The Corporation's function is to dispose of surplus Crown assets. It is responsible to Parliament through the Minister of Defence Production.

Defence Construction (1951) Limited.—This company was established by Letters Patent in 1951 to take over the general undertakings of Defence Construction Limited. The company carries out major defence construction projects with the exception of houses and airfield runways and is responsible to Parliament through the Minister of Defence Production.

Director of Soldier Settlement and Director of the Veterans' Land Act.—The Director of Soldier Settlement (under the Act of 1919) is also the Director of the Veterans' Land Act, and in each capacity is legally a corporation sole. For administrative purposes, however, the programs carried on under both Acts constitute integral parts of the services provided by the Department of Veterans Affairs.